GOVERNMENT OF INDIA
PETROLEUM AND NATURAL GAS
LOK SABHA

UNSTARRED QUESTION NO:935
ANSWERED ON:23.10.2008
COMPANY OWNED COMPANY OPERATED PETROLEUM RETAIL OUTLET
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Will the Minister of PETROLEUM AND NATURAL GAS be pleased to state:

(a): whether the state-owned oil marketing companies have decided to relinquish their operations on a large number of company-owned-company-operated(COCO) petroleum retail outlets;

(b): if so,whether these outlets will be allotted to individual applicants and certain special category applicants;

(c): if so, the details thereof;

(d): whether the public sector oil marketing companies will still retain a few retail outlets on COCO basis for brand promotion;and

(e): if so, the details thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF PETROLEUM & NATURAL GAS (SHRI DINSHA PATEL)

(a) to (e): With a view to reduce the number of pending Letter of Intent(LOI) holders, Ministry vide letter dated 6th September,2006,had issued broad guidelines to public sector oil marketing companies (OMCs),viz.,Indian Oil Corporation Limited (IOC), Hindustan Petroleum Corporation Limited (HPCL) and Bharat Petroleum Corporation Limited (BPCL) for operation of Company-Owned-Company-Operated (COCO) retail outlets.As per these broad guidelines,the temporary COCO retail outlets are to be offered to the pending LOI-holders under Special Scheme (Operation Vijay- Kargil),Discretionary Quota Scheme,Corpus Fund Scheme (SCs/STs,widows and unmarried women above 40 years of age without earning parents) and other categories in that order.Permanent COCOs,which are of strategic importance for the OMCs for brand building and training purposes are to be operated permanently by the companies themselves through their own officers.The details of these permanent COCOs is available with Director (Marketing) of OMCs.